



Malawi: FY2023/24 Fiscal Budget Execution Report

(in billions of MWK, YTD, as of March 31, 2024)

Table 1. Malawi: Outturn Breakdown by Code

Code	Description	Appropriation (FY 23/24 Budget)	Quarterly Allotment ^{3/}	IFMIS Commitments	IFMIS Outturns ^{1/}
	Revenue	3052	3052		2906
11	Tax Revenue	2198	2198		2196
13	Grants	645	645		538
14	Other Revenue	209	209		172
	Total Expenditure	4329	4329	3500	3321
21	Compensation of Employees	1022	1022	944	943
22	Use of Goods & Services	616	616	721	701
24	Interest	932	932	956	814
26	Grants	327	327	461	454
27	Social Benefits	297	297	293	290
28	Other Expense	57	57	29	29
31	Non Financial Assets	1078	1078	96	90
	Overall Balance	-1276	-1277		-415
	Domestic Financing ^{2/}	1103	700		1242
	Net Borrowing from Reserve Bank				839
	Net Borrowing from Commercial Banks				242
	Net Borrowing from Non-Bank Sector				161
	Unreconciled Financing	173	576		-826

^{1/} Revenue outturns are taken from Quarterly Fiscal Tables, data are through March 2024

^{2/} Domestic Financing outturns are taken from change in net domestic borrowing at cost value relative to start of fiscal year.

^{3/} Quarterly allotments are the sum of Q1, Q2, Q3 and Q4 Allotments

Table 2. Malawi: Outturn Breakdown by Vote

Code	Description	IFMIS Commitments (Quarterly IFMIS Budget Allotments)		IFMIS Outturns
	Total Expenditure	4126	3500	3321
010	The Presidency	0	0	0
020	Miscellaneous & Other Statutor	103	106	103
030	Pension & Gratuities	227	223	223
040	Public Debt Charges	945	954	812
050	State Residences	19	18	18
060	National Audit Office	3	3	3
070	The Judiciary	31	29	29
080-082	National Assembly and Related Offices	40	36	35
090-097	Office of the President and Related Offices	42	38	37
100-101	Force Ministry of Local Government and Local Gov.	155	123	123
120-121	Finance	331	158	156
130	Ministry of Lands	50	49	49
180	Ministry of Youth and Sports	9	10	10
190	Ministry of Agriculture	353	198	194
210	Ministry of Irrigation and Water Development	48	37	37
240	Office of the Vice President Ministry of Education, Science, and	4	4	4
250	Technology	231	163	163
260	Ministry of Foreign Affairs	62	56	52
270-279	Ministry of Finance and Related Offices	320	270	266
310	Ministry of Health Ministry of Gender, Children, Disability, and	191	152	147
320	Social Welfare	40	40	39
330	Ministry of Information Ministry of Homeland Security and Related	34	23	22
340-344	Offices	190	204	202
350-354	Ministry of Justice and Related Offices	7	6	6
360	Ministry of Tourism, Wildlife & Culture	6	5	5
370	Ministry of Labour	10	9	9
390	Ministry of Trade and Industry	12	14	13
400	Ministry of Transport & Public Work	52	34	33
430	Malawi Human Rights Commission	2	2	2
460	Malawi Electoral Commission	50	49	49
470	Ministry of Forestry & Natural Resources	14	12	12
480	Ministry of Mining	4	3	3
490	Ministry of Energy	30	14	9
510	Anti Corruption Bureau	8	7	7
520	Legal Aid Bureau	2	3	2
550	Office of the Ombudsman	2	2	2
560	Law Commission	1	1	1
601-928	District Councils	500	445	444

