

Malawi: FY2023/24 Fiscal Budget Execution Report

(in billions of MWK, YTD, as of December 31, 2023)

Table 1. Malawi: Outturn Breakdown by Code

Code	Description	Appropriation (FY	Quarterly		
		23/24 Budget)	Allotment ^{3/}	IFMIS Commitments	IFMIS Outturns ^{1/}
	Revenue	3052	2075		2146
	Tax Revenue	2198	1572		1572
	Grants	645	397		417
	Other Revenue	209	106		157
	Total Expenditure	4329	3122	2482	2506
21	Compensation of Employees	1022	713	620	694
22	Use of Goods & Services	616	494	495	492
24	Interest	932	662	780	676
26	Grants	327	234	266	323
27	Social Benefits	297	227	240	248
28	Other Expense	57	57	12	12
31	Non Financial Assets	1078	735	69	60
	Overall Balance	-1276	-1047		-360
	Domestic Financing ^{2/}	1103	613		157
	Net Borrowing from Reserve Bank				160
	Net Borrowing from Commercial Banks				-52
	Net Borrowing from Non-Bank Sector				48
	Unreconciled Financing	173	434		203

^{1/} Revenue outturns are taken from Quarterly Fiscal Tables, data are through December 2023

^{2/} Domestic Financing outturns are taken from change in net domestic borrowing at cost value relative to start of fiscal year.

^{3/} Quarterly allotments are the sum of Q1, Q2 and Q3 Allotments upon revision of Budget at Mid Year

Table 2. Malawi: Outturn Breakdown by Vote

Code	Description	IFMIS Commitments (Quarterly)		
		IFMIS Budget Allotments)	IFMIS Outturns	IFMIS Outturns
	Total Expenditure	3521	2482	2506
010	The Presidency	0	0	0
020	Miscellaneous & Other Statutor	40	35	84
030	Pension & Gratuities	163	163	172
040	Public Debt Charges	915	779	675
050	State Residences	19	18	18
060	National Audit Office	2	2	2
070	The Judiciary	23	19	20
080-082	National Assembly and Related Offices	36	29	27
090-097	Office of the President and Related Offices	135	25	24
100-101	Force	155	123	123
	Ministry of Local Government and Local Gov.			
120-121	Finance	316	110	103
130	Ministry of Lands	36	34	38
180	Ministry of Youth and Sports	8	6	7
190	Ministry of Agriculture	327	178	172
210	Ministry of Irrigation and Water Development	12	10	12
240	Office of the Vice President	2	4	3
	Ministry of Education, Science, and			
250	Technology	134	91	96
260	Ministry of Foreign Affairs	44	35	35
270-279	Ministry of Finance and Related Offices	258	173	192
310	Ministry of Health	168	99	102
	Ministry of Gender, Children, Disability, and			
320	Social Welfare	31	13	13
330	Ministry of Information	25	13	18
	Ministry of Homeland Security and Related			
340-344	Offices	147	128	135
350-354	Ministry of Justice and Related Offices	6	5	4
360	Ministry of Tourism, Wildlife & Culture	5	4	4
370	Ministry of Labour	9	6	7
390	Ministry of Trade and Industry	5	4	3
400	Ministry of Transport & Public Work	41	17	25
430	Malawi Human Rights Commission	2	1	1
460	Malawi Electoral Commission	48	45	37
470	Ministry of Forestry & Natural Resources	11	9	9
480	Ministry of Mining	3	2	3
490	Ministry of Energy	9	6	1
510	Anti Corruption Bureau	7	5	5
520	Legal Aid Bureau	2	2	2
550	Office of the Ombudsman	1	1	1
560	Law Commission	1	1	1
601-928	District Councils	374	288	335