

Malawi: FY2023/24 Fiscal Budget Execution Report

(in billions of MWK, YTD, as of October 31, 2023)

Table 1. Malawi: Expenditure Breakdown by Code

Code	Description	Appropriation (FY 23/24 Budget)	Quarterly Allotment ^{3/}	IFMIS Commitments	IFMIS Outturns ^{1/}
	Revenue	2554	1977		1635
	Tax Revenue	2128	1563		1207
	Grants	312	317		281
	Other Revenue	114	97		147
	Total Expenditure	3779	2974	2214	1945
21	Compensation of Employees	917	692	537	532
22	Use of Goods & Services	548	484	470	407
24	Interest	915	638	649	539
26	Grants	303	206	251	208
27	Social Benefits	249	202	228	198
28	Other Expense	16	21	11	10
31	Non Financial Assets	831	732	67	52
	Overall Balance	-1225	-997		-310
	Domestic Financing ^{2/}	1103	613		285
	Net Borrowing from Reserve Bank				327
	Net Borrowing from Commercial Banks				-68
	Net Borrowing from Non-Bank Sector				26
	Unreconciled Financing	121	385		25

^{1/} Revenue outturns are taken from Quarterly Fiscal Tables, data are through October 2023

^{2/} Domestic Financing outturns are taken from change in net domestic borrowing at cost value relative to start of fiscal year.

^{3/} Quarterly allotments are the sum of Q1, Q2 and Q3 Allotments

Table 2. Malawi: Expenditure Breakdown by Vote

Code	Description	IFMIS Commitments (Quarterly)		
		IFMIS Budget Allotments)	IFMIS Outturns	IFMIS Outturns
	Total Expenditure	3463	2214	1945
010	The Presidency	0	0	0
020	Miscellaneous & Other Statutor	33	29	24
030	Pension & Gratuities	163	151	119
040	Public Debt Charges	915	648	538
050	State Residences	19	12	12
060	National Audit Office	2	2	2
070	The Judiciary	23	18	17
080-082	National Assembly and Related Offices	36	27	22
090-097	Office of the President and Related Offices	135	24	20
100-101	Force Ministry of Local Government and Local Gov.	155	111	111
120-121	Finance	315	109	73
130	Ministry of Lands	35	31	29
180	Ministry of Youth and Sports	7	6	6
190	Ministry of Agriculture	326	176	167
210	Ministry of Irrigation and Water Development	11	9	9
240	Office of the Vice President Ministry of Education, Science, and	4	4	3
250	Technology	128	85	79
260	Ministry of Foreign Affairs	41	30	27
270-279	Ministry of Finance and Related Offices	255	168	137
310	Ministry of Health Ministry of Gender, Children, Disability, and	167	88	77
320	Social Welfare	8	6	5
330	Ministry of Information Ministry of Homeland Security and Related	24	11	10
340-344	Offices	145	118	107
350-354	Ministry of Justice and Related Offices	6	5	4
360	Ministry of Tourism, Wildlife & Culture	5	3	3
370	Ministry of Labour	9	6	5
390	Ministry of Trade and Industry	5	4	3
400	Ministry of Transport & Public Work	40	15	15
430	Malawi Human Rights Commission	2	1	1
460	Malawi Electoral Commission	48	45	33
470	Ministry of Forestry & Natural Resources	10	7	7
480	Ministry of Mining	3	2	2
490	Ministry of Energy	9	6	1
510	Anti Corruption Bureau	7	5	4
520	Legal Aid Bureau	2	2	1
550	Office of the Ombudsman	1	1	1
560	Law Commission	1	1	0
601-928	District Councils	367	248	254

