

## Malawi: FY2023/24 Fiscal Budget Execution Report

(in billions of MWK, YTD, as of January 31, 2024)

### Table 1. Malawi: Outturn Breakdown by Code

Code	Description	Appropriation (FY 23/24 Budget)	Quarterly Allotment <sup>3/</sup>	IFMIS Commitments	IFMIS Outturns <sup>1/</sup>
	<b>Revenue</b>	<b>3052</b>	<b>3052</b>		<b>2551</b>
11	Tax Revenue	2198	2198		1846
13	Grants	645	645		538
14	Other Revenue	209	209		166
	<b>Total Expenditure</b>	<b>4329</b>	<b>4329</b>	<b>3071</b>	<b>2706</b>
21	Compensation of Employees	1022	1022	795	792
22	Use of Goods & Services	616	616	590	547
24	Interest	932	932	956	677
26	Grants	327	327	372	352
27	Social Benefits	297	297	266	258
28	Other Expense	57	57	20	19
31	Non Financial Assets	1078	1078	72	61
	<b>Overall Balance</b>	<b>-1276</b>	<b>-1277</b>		<b>-155</b>
	Domestic Financing <sup>2/</sup>	1103	700		245
	Net Borrowing from Reserve Bank				226
	Net Borrowing from Commercial Banks				-23
	Net Borrowing from Non-Bank Sector				42
	<b>Unreconciled Financing</b>	173	576		-90

<sup>1/</sup> Revenue outturns are taken from Quarterly Fiscal Tables, data are through January 2024

<sup>2/</sup> Domestic Financing outturns are taken from change in net domestic borrowing at cost value relative to start of fiscal year.

<sup>3/</sup> Quarterly allotments are the sum of Q1, Q2, Q3 and Q4 Allotments upon revision of Budget at Mid Year

**Table 2. Malawi: Outturn Breakdown by Vote**

Code	Description	IFMIS Commitments (Quarterly)		
		IFMIS Budget Allotments	IFMIS Outturns	IFMIS Outturns
	<b>Total Expenditure</b>	<b>3890</b>	<b>3071</b>	<b>2706</b>
010	The Presidency	0	0	0
020	Miscellaneous & Other Statutor	93	88	84
030	Pension & Gratuities	227	191	183
040	Public Debt Charges	915	954	675
050	State Residences	19	18	18
060	National Audit Office	3	3	2
070	The Judiciary	31	23	22
080-082	National Assembly and Related Offices	40	32	31
090-097	Office of the President and Related Offices	34	29	28
100-101	Force	155	123	123
	Ministry of Local Government and Local Gov.			
120-121	Finance	320	123	116
130	Ministry of Lands	41	39	38
180	Ministry of Youth and Sports	10	8	8
190	Ministry of Agriculture	347	185	178
210	Ministry of Irrigation and Water Development	30	26	26
240	Office of the Vice President	4	4	3
	Ministry of Education, Science, and			
250	Technology	157	110	104
260	Ministry of Foreign Affairs	61	49	46
270-279	Ministry of Finance and Related Offices	298	236	222
310	Ministry of Health	191	129	120
	Ministry of Gender, Children, Disability, and			
320	Social Welfare	33	14	14
330	Ministry of Information	34	18	18
	Ministry of Homeland Security and Related			
340-344	Offices	181	159	156
350-354	Ministry of Justice and Related Offices	6	5	5
360	Ministry of Tourism, Wildlife & Culture	6	4	4
370	Ministry of Labour	9	8	7
390	Ministry of Trade and Industry	12	10	9
400	Ministry of Transport & Public Work	50	26	26
430	Malawi Human Rights Commission	2	2	1
460	Malawi Electoral Commission	48	46	38
470	Ministry of Forestry & Natural Resources	13	10	10
480	Ministry of Mining	4	3	2
490	Ministry of Energy	10	6	2
510	Anti Corruption Bureau	8	6	5
520	Legal Aid Bureau	2	2	2
550	Office of the Ombudsman	2	1	1
560	Law Commission	1	1	1
601-928	District Councils	493	379	379

