

Malawi: FY2023/24 Fiscal Budget Execution Report

(in billions of MWK, YTD, as of November 30, 2023)

Table 1. Malawi: Outturn Breakdown by Code

Code	Description	Appropriation (FY 23/24 Budget)	Quarterly Allotment ^{3/}	IFMIS Commitments	IFMIS Outturns ^{1/}
	Revenue	3052	2075		1810
	Tax Revenue	2198	1572		1377
	Grants	645	397		281
	Other Revenue	209	106		152
	Total Expenditure	4329	3122	2482	2076
21	Compensation of Employees	1022	713	620	617
22	Use of Goods & Services	616	494	495	429
24	Interest	932	662	780	501
26	Grants	327	234	266	239
27	Social Benefits	297	227	240	227
28	Other Expense	57	57	12	10
31	Non Financial Assets	1078	735	69	53
	Overall Balance	-1276	-1047		-266
	Domestic Financing ^{2/}	1103	613		284
	Net Borrowing from Reserve Bank				315
	Net Borrowing from Commercial Banks				-74
	Net Borrowing from Non-Bank Sector				43
	Unreconciled Financing	173	434		-18

^{1/} Revenue outturns are taken from Quarterly Fiscal Tables, data are through November 2023

^{2/} Domestic Financing outturns are taken from change in net domestic borrowing at cost value relative to start of fiscal year.

^{3/} Quarterly allotments are the sum of Q1, Q2 and Q3 Allotments upon revision of budget at Mid Year

Table 2. Malawi: Outturn Breakdown by Vote

Code	Description	IFMIS Commitments (Quarterly		
		IFMIS Budget Allotments)	IFMIS Outturns	
	Total Expenditure	3521	2482	2076
010	The Presidency	0	0	0
020	Miscellaneous & Other Statutor	40	35	31
030	Pension & Gratuities	163	163	151
040	Public Debt Charges	915	779	500
050	State Residences	19	18	17
060	National Audit Office	2	2	2
070	The Judiciary	23	19	18
080-082	National Assembly and Related Offices	36	29	23
090-097	Office of the President and Related Offices	135	25	22
100-101	Force	155	123	119
	Ministry of Local Government and Local Gov.			
120-121	Finance	316	110	98
130	Ministry of Lands	36	34	32
180	Ministry of Youth and Sports	8	6	6
190	Ministry of Agriculture	327	178	169
210	Ministry of Irrigation and Water Development	12	10	10
240	Office of the Vice President	2	4	3
	Ministry of Education, Science, and			
250	Technology	134	91	85
260	Ministry of Foreign Affairs	44	35	31
270-279	Ministry of Finance and Related Offices	258	173	156
310	Ministry of Health	168	99	88
	Ministry of Gender, Children, Disability, and			
320	Social Welfare	31	13	12
330	Ministry of Information	25	13	12
	Ministry of Homeland Security and Related			
340-344	Offices	147	128	116
350-354	Ministry of Justice and Related Offices	6	5	4
360	Ministry of Tourism, Wildlife & Culture	5	4	3
370	Ministry of Labour	9	6	6
390	Ministry of Trade and Industry	5	4	3
400	Ministry of Transport & Public Work	41	17	16
430	Malawi Human Rights Commission	2	1	1
460	Malawi Electoral Commission	48	45	34
470	Ministry of Forestry & Natural Resources	11	9	8
480	Ministry of Mining	3	2	2
490	Ministry of Energy	9	6	1
510	Anti Corruption Bureau	7	5	5
520	Legal Aid Bureau	2	2	1
550	Office of the Ombudsman	1	1	1
560	Law Commission	1	1	1
601-928	District Councils	374	288	288
	Miscellaneous Categories	0	0	0

